

Decisions

Cabinet

Meeting Date: 29 October 2018**Publication Date:** 30 October 2018

Decisions will (unless called-in) become effective at 5pm on 2 November 2018

Item	Recommendations Considered	Decisions
3	<p>Acquisition of Investment Properties</p> <p>That Cabinet:</p> <ol style="list-style-type: none">1. Reviews the risks associated with the potential purchase as explained in the report, including the size of the investment and the remaining length of the current lease on Building 3;2. Subject to 1 above, approves formal due diligence and negotiations with the Vendor's investment agent;3. Authorise the Cabinet Member for Resources and Executive Director of Resources to conclude the purchase of the Property following a successful outcome from the process of due diligence.4. Allow and authorise the Council to enter into or execute under seal, if necessary any agreements and other related documentation required to facilitate the completion of the purchase of the Property.	<p>Cabinet AGREED the recommendations.</p>

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